

COURSE SYLLABUS

Course Title:	Federal Taxes I	Date submitted:	Spring 2014 (AAC: 14-26)		
Department:	Business & Technology				
Curriculum:	Business Administration: Accounting Option				
Course Descriptors: Make certain that the course descriptors are consistent with college and Board of Trustees policies, and the current course numbering system.	Course Code: (eg. ACC 101)	ACC*241	Prerequisites:		
	Course Type:	L		None	
	A: Clinical B: Lab D: Distance Learning I: Individual/Independent L: Lecture N: M: Seminar Internship P: Practicum U: Studio X: Combined Lecture/Lab Y: Combined Lecture/ Clinical/Lab Z: Combined Lecture/Studio	Elective Type:	G	Corequisites:	
	E: English FA: Fine Arts HI: History HU: Humanities LAS: Liberal Arts & Sciences FL: Foreign Language M: Math S: Science SS: Social Science G: General	Credit Hours:	3		None
	Developmental: (yes/no)	No			
	Lecture:	3			
	Clinical:	0			
	Lab:	0			
	Studio:	0			
	Contact Hours:	Other:	0	Other Requirements:	
	TOTAL:	3	None		
	Class Maximum:	24			
	Semesters Offered:	F/S			
Catalog Course Description:	The federal tax structure is examined as it applies to reportable income and allowable deductions in the preparation of the individual income tax return.				
Topical Outline: List course content in outline format.	<ol style="list-style-type: none"> 1. An Introduction to Taxation and Understanding the Federal Tax Law 2. Working with the Tax law 3. Tax Determination: Personal and Dependency Exemptions; An Overview of Property Transactions 4. Gross Income: Concepts and Inclusions 5. Gross Income: Exclusions 6. Deductions and Losses: In General 7. Deductions and Losses: Certain Business Expenses and Losses 8. Depreciation, Cost Recovery, Amortization and Depletion 9. Deductions: Employee and Self-Employed Related Expenses 10. Deductions and Losses: Certain Itemized Deductions 11. Tax Credits and Payment Procedures 				

<p>Outcomes: Describe measurable skills or knowledge that students should be able to demonstrate as evidence that they have mastered the course content.</p>	<p>Upon successful completion of this course, the student will be able to do the following: COURSE:</p> <ol style="list-style-type: none"> 1. develop an understanding of the federal income tax system, its laws and how the system works 2. prepare individual income tax returns using the knowledge obtained throughout the course. These returns will require students to apply the tax laws as they pertain to: <ol style="list-style-type: none"> a) income includable and excludable for determination of gross income b) determination of personal and dependency exemptions as well as standard vs. itemized deductions c) tax depreciation methods along with tax credits d) business and employee related expenses and losses
	<p>PROGRAM: <i>(Numbering reflects Program Outcomes as they appear in the college catalog)</i> <u>Business Administration Program</u></p> <ol style="list-style-type: none"> 1. successfully complete the business administration core courses and demonstrate competencies necessary for success in business administration including an understanding of: <ol style="list-style-type: none"> a) the role of accounting and finance in the management of a business enterprise 2. demonstrate the ability to integrate knowledge and apply learned skills for real-world business decision making 3. demonstrate proficiency in the General Education Abilities as they apply to the business professions <p><u>Accounting Option</u></p> <ol style="list-style-type: none"> 1. demonstrate competency in the accounting process/system and generally accepted accounting principles
	<p>GENERAL EDUCATION: <i>(Numbering reflects General Education Outcomes as they appear in the college catalog)</i></p> <ol style="list-style-type: none"> 2. Critical Analysis/ Logical Thinking - Students will be able to organize, interpret, and evaluate evidence and ideas within and across disciplines; draw reasoned inferences and defensible conclusions; and solve problems and make decisions based on analytical processes. <p style="margin-left: 40px;">Demonstrates: Identifies the issue(s); formulates an argument; explains and analyzes relationships clearly; draws reasonable inferences and conclusions that are logical and defensible; provides support by evaluating credible sources of evidence necessary to justify conclusions.</p> <p style="margin-left: 40px;">Does Not Demonstrate: Identifies few or no issues; formulates an argument without significant focus; provides an unclear explanation of analysis and relationships; drawing few reasonable inferences and conclusions that are illogical and indefensible; provides little to no support using credible sources of evidence necessary to justify conclusions.</p>
	<p>Assessment will be based on the following criteria:</p> <ul style="list-style-type: none"> examinations papers quizzes oral presentations group projects
<p>Instructional Resources: List library (e.g. books, journals, on-line resources), technological (e.g. Smartboard, software), and other resources (e.g. equipment,</p>	<p>Required: Computer Lab Classroom Desired: None</p>

supplies, facilities) required and desired to teach this course.	
Textbook(s)	Refer to current academic year printout.