

COURSE SYLLABUS

Course Title:	Intermediate Accounting I		Date submitted:	Spring 2014 (AAC: 14-26)
Department:	Business & Technology			
Curriculum:	Business Administration: Accounting Option			
Course Descriptors: Make certain that the course descriptors are consistent with college and Board of Trustees policies, and the current course numbering system.	Course Code: (eg. ACC 101)	ACC*271	Prerequisites:	
	Course Type:	L/D	C- or better in Principles of Financial Accounting (ACC*113)	
	A: Clinical B: Lab D: Distance Learning I: Individual/Independent L: Lecture N: M: Seminar Internship P: Practicum U: Studio X: Combined Lecture/Lab Y: Combined Lecture/ Clinical/Lab Z: Combined Lecture/Studio			
	Elective Type:	G		
	E: English FA: Fine Arts HI: History HU: Humanities LAS: Liberal Arts & Sciences FL: Foreign Language M: Math S: Science SS: Social Science G: General			
	Credit Hours:	3	Corequisites:	
	Developmental: (yes/no)	No	None	
	Contact Hours:	Lecture: 3 Clinical: 0 Lab: 0 Studio: 0 Other: 0 TOTAL: 3		
	Class Maximum:	30	Other Requirements:	
	Semesters Offered:	F/S	None	
Catalog Course Description:	Introduction to financial statement analysis. Intensive study of classification and evaluation of current assets.			
Topical Outline: List course content in outline format.	1. Financial Accounting and Reporting: An Introduction 2. Financial Accounting and Reporting: A Theoretical Structure 3. The Accounting Process: Error Analysis and Correction 4. The Income Statement 5. The Balance Sheet 6. The Statement of Cash Flows 7. Revenue Recognition and Income Determination 8. Short-Term Monetary Items 9. Inventory Valuation: Determining Cost and Using Cost Flow Assumptions 10. Inventory Valuation: Departure From Historical Cost and Methods of Estimating Inventory Cost			
Outcomes:	Upon successful completion of this course, the student will be able to do the following:			

<p>Describe measurable skills or knowledge that students should be able to demonstrate as evidence that they have mastered the course content.</p>	<p>COURSE:</p> <ol style="list-style-type: none"> 1. apply Generally Accepted Accounting Principles in order to account for assets, liabilities, equity, revenues and expenses 2. demonstrate an understanding of the accounting cycle by preparing journal entries, adjusting journal entries, and the financial statements; the Balance Sheet, the Income Statement and the Statement of Cash Flows 3. identify and apply the revenue recognition and expense recording criteria 4. account for, and prepare formal reports, for cash reconciliations, accounts receivable bad debt estimates and inventory valuations using FIFO, LIFO and Average Cost methods <hr/> <p>PROGRAM: <i>(Numbering reflects Program Outcomes as they appear in the college catalog)</i></p> <p><u>Business Administration Program</u></p> <ol style="list-style-type: none"> 1. successfully complete the business administration core courses and demonstrate competencies necessary for success in business administration including an understanding of: <ol style="list-style-type: none"> a) the role of accounting and finance in the management of a business enterprise 2. demonstrate the ability to integrate knowledge and apply learned skills for real-world business decision making 3. demonstrate proficiency in the General Education Abilities as they apply to the business professions <p><u>Accounting Option</u></p> <ol style="list-style-type: none"> 1. demonstrate specialized knowledge necessary for success in accounting including the ability to generate and analyze financial statements <hr/> <p>GENERAL EDUCATION: <i>(Numbering reflects General Education Outcomes as they appear in the college catalog)</i></p> <ol style="list-style-type: none"> 7. Quantitative Reasoning -Students will learn to recognize, understand, and use the quantitative elements they encounter in various aspects of their lives. Students will develop a habit of mind that uses quantitative skills to solve problems and make informed decisions. <p>Demonstrates: Interprets numerical information and applies sufficient laws of logic and mathematics to solve problems using numbers, symbols, graphs and/or descriptions.</p> <p>Does Not Demonstrate: Misinterprets numerical information or insufficiently applies laws of logic and mathematics to solve problems using numbers, symbols, graphs and/or descriptions.</p>
<p>Evaluation: List how the above outcomes will be assessed.</p>	<p>Assessment will be based on the following criteria:</p> <ul style="list-style-type: none"> Examinations Papers Quizzes Oral presentations Group projects
<p>Instructional Resources: List library (e.g. books, journals, on-line resources), technological (e.g. Smartboard, software), and other resources (e.g. equipment, supplies, facilities) required and desired to teach this course.</p>	<p>Required: None Desired: None</p>

Textbook(s)

Refer to current academic year printout.