**Course Title:** Intermediate Accounting II  

**Department:** Business & Technology

**Curriculum:** Business Administration: Accounting Option

**Course Code:** ACC*272  
**Course Type:** L/D

**Prerequisites:**  
C- or better in Intermediate Accounting I (ACC*271)

**Elective Type:** G

**Credit Hours:** 3

**Developmental:** No

**Lecture:** 3

**Clinical:** 0

**Lab:** 0

**Studio:** 0

**Other:** 0

**TOTAL:** 3

**Contact Hours:**

**Class Maximum:** 30

**Semesters Offered:** F/S

**Catalog Course Description:** Study of non-current assets. Analysis of total equity classification. Application of funds-flow reporting.

**Topical Outline:**

1. Plant Assets and Intangibles: Acquisition and Subsequent Expenditures
2. Plant Assets and Intangibles: Depreciation, Depletion, Amortization, and Disposition
3. Financial Instruments: Investments in Equity Securities
4. Financial Instruments: Debt Securities
5. Leases
6. Pensions and Other post—retirement Benefits
7. Accounting for Income Taxes
8. Stockholders’ Equity
9. Earnings Per Share
10. Accounting for Price Changes

**Outcomes:** Upon successful completion of this course, the student will be able to do the following:
### COURSE:

1. identify and calculate the capitalized costs of non-current operating assets as well as the expense recognition concepts for tangible fixed assets, intangible assets and depletable assets
2. calculate the net present values of long term liabilities using “Time Value of Money” financial tables
3. record the sale of equity securities and other components recorded in the equity section of the balance sheet
4. account for the purchase and sale of investment securities in the areas of stocks and bonds
5. prepare lease amortization schedules for qualifying assets purchased under the capitalized lease criteria
6. analyze financial statements using a variety of established financial ratios

### PROGRAM: (Numbering reflects Program Outcomes as they appear in the college catalog)

#### Business Administration Program

1. successfully complete the business administration core courses and demonstrate competencies necessary for success in business administration including an understanding of:
   a) the role of accounting and finance in the management of a business enterprise
2. demonstrate the ability to integrate knowledge and apply learned skills for real-world business decision making
3. demonstrate proficiency in the General Education Abilities as they apply to the business professions.

### Accounting Option

1. demonstrate specialized knowledge necessary for success in accounting including the ability to generate and analyze financial statements

### GENERAL EDUCATION: (Numbering reflects General Education Outcomes as they appear in the college catalog)

2. Critical Analysis/ Logical Thinking - Students will be able to organize, interpret, and evaluate evidence and ideas within and across disciplines; draw reasoned inferences and defensible conclusions; and solve problems and make decisions based on analytical processes.

   **Demonstrates:** Identifies the issue(s); formulates an argument; explains and analyzes relationships clearly; draws reasonable inferences and conclusions that are logical and defensible; provides support by evaluating credible sources of evidence necessary to justify conclusions.

   **Does Not Demonstrate:** Identifies few or no issues; formulates an argument without significant focus; provides an unclear explanation of analysis and relationships; drawing few reasonable inferences and conclusions that are illogical and indefensible; provides little to no support using credible sources of evidence necessary to justify conclusions.

### Evaluation:

**List how the above outcomes will be assessed.**

- Examinations
- Papers
- Quizzes
- Oral presentations
- Group projects
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<tr>
<th>Instructional Resources:</th>
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<td>List library (e.g. books, journals, on-line resources), technological (e.g. Smartboard, software), and other resources (e.g. equipment, supplies, facilities) required and desired to teach this course.</td>
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**Required:** None  
**Desired:** None

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<th>Textbook(s)</th>
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<td>Refer to current academic year printout.</td>
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